

THIS NOTICE CONTAINS INFORMATION OF INTEREST TO HOLDERS OF, AND OWNERS OF BENEFICIAL INTERESTS<sup>1</sup> IN, THE SUBJECT SECURITIES.

ALL DEPOSITORY, CUSTODIANS, AND OTHER INTERMEDIARIES ARE REQUESTED IMMEDIATELY TO RETRANSMIT THIS NOTICE TO BENEFICIAL OWNERS.

**SUBJECT SECURITIES: Digicel Limited  
6.750% Senior Notes due 2023 (the “Notes”)**

**CUSIP / ISIN Nos.<sup>2</sup>: 25380QAH2 / US25380QAH20  
G27649AG0 / USG27649AG04**

**Re: Notice of Occurrence of Default due to Missed Payments and Related Matters**

To the Holders<sup>3</sup> and Beneficial Owners of the Subject Securities:

Reference is made to that certain (i) Indenture, dated as of March 3, 2015, (the “Base Indenture”) between Digicel Limited, as issuer, (the “Issuer”), the Guarantors and Deutsche Bank Trust Company Americas (“DBTCA”), as Trustee (acting in such capacity, the “Trustee”), pursuant to which the Notes were issued, (ii) First Supplemental Indenture, dated as of January 14, 2019, among the Issuer, the Guarantors and the Trustee, (iii) Second Supplemental Indenture, dated as of June 24, 2020, among the Issuer, the Guarantors and the Trustee, (iv) Third Supplemental Indenture, dated as of June 24, 2020, and (v) Fourth Supplemental Indenture, dated as of February 27, 2023, between the Issuer and the Trustee (collectively, the “Indenture”).

## **I. OCCURRENCE OF DEFAULT - MISSED INTEREST AND PRINCIPAL PAYMENTS**

The Issuer failed to make the interest and principal payments that were due and payable on March 1, 2023, with respect to the Notes (the “Missed Payments”). The Trustee is informed that the failure to make the Missed Payments falls within the definition of “Default” under the Indenture.

The Trustee is further informed that in the event such failure to make the Missed Payments continues for a period exceeding, or is not otherwise cured within, the “Grace Period” (as defined in the Indenture), Events of Default under Sections 6.01(a)(i) and (ii) of the Indenture shall occur.

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<sup>1</sup> As used herein the term “Beneficial Owners” means persons whose account with DTC Participant firms reflect long positions in the Notes.

<sup>2</sup> DBTCA (as defined herein) assumes no responsibility for the selection or use of any CUSIP and ISIN number and makes no representation as to the correctness of the CUSIP and ISIN numbers listed herein.

<sup>3</sup> Capitalized terms not defined herein shall have the same meaning ascribed to them in the Indenture.

The term “Grace Period” as defined in Section 1.01 of the Base Indenture as supplemented by the Fourth Supplemental Indenture, “means a period of 30 days; *provided* that if the Issuer enters into a restructuring support agreement with beneficial owners of not less than a majority in aggregate principal amount of the outstanding Notes during such 30-day period and the Issuer gives written notice thereof to the Trustee, the ‘Grace Period’ means a period of 90 days.”

## **II. GENERAL PROVISIONS WITH RESPECT TO THIS NOTICE**

The Trustee does not take responsibility for the correctness or completeness of information in this notice or any documents referenced herein. This notice is solely for informational purposes and you should not rely on any information contained in this notice.

You cannot consider this or any other notice from the Trustee to be legal, tax, financial or business advice or recommendations. You should consider consulting your own legal, tax, financial and business advisors for advice regarding this matter and the information contained herein.

Beneficial Owners may contact the Trustee through Rodney Gaughan (e-mail: [rodney.gaughan@db.com](mailto:rodney.gaughan@db.com)) or Alan Gamza and Kent Kolbig of Moses & Singer LLP, the Trustee’s counsel (e-mail: [agamza@mosessinger.com](mailto:agamza@mosessinger.com); [kkolbig@mosessinger.com](mailto:kkolbig@mosessinger.com)). Please note that the Trustee and its counsel may determine that a response to a particular inquiry given solely to an inquiring Beneficial Owner would not be consistent with equal and full dissemination of information to all Beneficial Owners.

Dated: March 2, 2023

DEUTSCHE BANK TRUST COMPANY AMERICAS,  
as Trustee